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# TORONTO STOCK EXCHANGE

FILING STATEMENT No. 225.

ACCEPTED FOR FILING, JANUARY 29th, 1959.

## BELCHER MINING CORPORATION LIMITED

Full corporate name of Company

Incorporated under the Laws of the Province of Ontario  
by Letters Patent dated November 4th, 1932.

Particulars of incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

FEB 5 1959

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organisation.)

1. Head office address and any other office address.	Room 602, 199 Bay Street, Toronto, Ontario.												
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The Company has entered into an Agreement dated January 26th, 1959, with Jaclen Ltd., 199 Bay Street, Toronto, Ontario, acting on behalf of Tralac Limited, 199 Bay Street, Toronto, Ontario, whereby Jaclen Ltd. will purchase 200,000 shares of the capital stock of the Company of the par value of \$1.00 each at the price of \$1.00 per share.												
3. Names, addresses and chief occupations for the past five years of officers and directors.	<p><u>Chairman of the Board and President</u> - Douglas Banks, Room 602, 199 Bay Street, Toronto, Ontario, Mining Executive.</p> <p><u>Vice-President</u> - J. George Boeckh, 24 Noble Street, Toronto, Ontario, Manufacturer.</p> <p><u>Secretary-Treasurer</u> - M. C. Maddigan, Room 602, 199 Bay Street, Toronto, Ontario, Corporate Secretary.</p> <p><u>Directors</u> - Douglas Banks - as above, J. G. Boeckh - as above, M. C. Maddigan - as above.</p> <p>J. C. L. Allen - Room 602, 199 Bay St., Toronto, Ont., Stockbroker.</p> <p>J. M. Eastman - 147 University Avenue, Toronto, Ontario, Advertising Executive.</p> <p>S. J. Bird - Room 1228, 67 Yonge St., Toronto, Ontario, Construction Consultant.</p> <p>R. C. Stanley, Jr. - Suite 3902, 122 East 42nd St., New York, N.Y., Executive.</p>												
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital 7,000,000 shares of the par value of \$1.00 each of which 5,400,000 shares are issued and outstanding as fully paid and non-assessable.												
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	Nil												
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table> <thead> <tr> <th>Name</th><th>Shares</th></tr> </thead> <tbody> <tr> <td>John C. L. Allen Limited Room 602, 199 Bay Street, Toronto, Ontario.</td><td>850,169</td></tr> <tr> <td>P. N. Kemp Gee &amp; Co. 20 Copthall Avenue, London E. C. 2, England.</td><td>288,700</td></tr> <tr> <td>Vulcan Mines Limited, Room 602, 199 Bay Street, Toronto, Ontario.</td><td>200,000</td></tr> <tr> <td>Park &amp; Co., 47 Threadneedle Street, London E. C. 2, England.</td><td>159,630</td></tr> <tr> <td>Strabul Nominees Limited, 36-38 Cornhill, London E. C. 3, England.</td><td>149,910</td></tr> </tbody> </table> <p>The Company is advised that Vulcan Mines Limited, Room 602, 199 Bay Street, Toronto, Ontario, is the beneficial owner of 931,042 shares of the capital stock of the Company, of which 731,042 shares are registered in the name of John C. L. Allen Limited.</p> <p>The Company does not know if any of the other shareholders above-mentioned, are the beneficial owners of the shares registered in their names, or not.</p>	Name	Shares	John C. L. Allen Limited Room 602, 199 Bay Street, Toronto, Ontario.	850,169	P. N. Kemp Gee & Co. 20 Copthall Avenue, London E. C. 2, England.	288,700	Vulcan Mines Limited, Room 602, 199 Bay Street, Toronto, Ontario.	200,000	Park & Co., 47 Threadneedle Street, London E. C. 2, England.	159,630	Strabul Nominees Limited, 36-38 Cornhill, London E. C. 3, England.	149,910
Name	Shares												
John C. L. Allen Limited Room 602, 199 Bay Street, Toronto, Ontario.	850,169												
P. N. Kemp Gee & Co. 20 Copthall Avenue, London E. C. 2, England.	288,700												
Vulcan Mines Limited, Room 602, 199 Bay Street, Toronto, Ontario.	200,000												
Park & Co., 47 Threadneedle Street, London E. C. 2, England.	159,630												
Strabul Nominees Limited, 36-38 Cornhill, London E. C. 3, England.	149,910												
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	The Company has entered into an Agreement dated January 26th, 1959, with Jaclen Ltd., 199 Bay Street, Toronto, Ontario, acting on behalf of Tralac Limited, 199 Bay Street, Toronto, Ontario, whereby Jaclen Ltd. will purchase 200,000 shares of the capital stock of the Company of the par value of \$1.00 each at the price of \$1.00 per share.												



**SCHEDULE "A" TO THE FILING STATEMENT OF  
BELCHER MINING CORPORATION LIMITED  
DATED JANUARY 26th, 1959**

<u>Name of Company</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Present Market Value</u>
Chuck Mining Syndicate Limited	1,750	nil	(unlisted stock) no market value.
Cocase Prospecting Syndicate	1,000	\$1.00	(Unlisted stock) no market value.
Great Whale Iron Mines Limited	630,000	\$139,000.00	(Unlisted stock) no market value.
Kirkland Larder Mines Limited	51,667	\$1.00	(Unlisted stock) no market value.
Lake Shore Mines Limited	4,500	\$22,635.00	\$20,475.00
Lesjack Exploration Company Limited	5,000	\$1.00	(Unlisted stock) no market value.
Martin-Bird Gold Mines Limited	42,000	\$3,360.00	\$3,360.00
Murray Prospecting Syndicate	10	\$1.00	(Unlisted stock) no market value.
Cromaue Mines Limited	300,000	\$1.00	(Unlisted stock) no market value.
Pittsonto Mining Company Limited	70,000	\$1.00	(Unlisted stock) no market value.
Plateau Petroleum Limited	200,000	\$1.00	(Unlisted stock) no market value.
Sheba Mines Limited	99,998	\$1.00	\$29,999.40
Shummar Prospecting Syndicate	50	\$1.00	(Unlisted stock) no market value
Trent Mining Syndicate	1,400	Nil	(Unlisted stock) no market value.

Belcher also discloses that it owns the following Bonds -

<u>Bond</u>	<u>Face Value</u>	<u>Book Value</u>
Government of Canada 4½%, due September 1, 1972	\$450,000.00	\$428,625.00
Government of Canada 3¾%, due September 1, 1965	750,000.00	730,789.00
Government of Canada 3%, due December 1, 1961	395,000.00	375,668.00
Grand Trunk Pacific Railway 3%, due January 1, 1963	\$30,000	145,071.00
Grand Trunk Pacific Railway 4%, due January 1, 1962	\$60,000	285,622.00

**FINANCIAL STATEMENTS**

STATEMENT 1

BELCHER MINING CORPORATION LIMITED  
(incorporated under the laws of Ontario)

BALANCE SHEET

December 31, 1958

ASSETS

Current:		
Cash		\$ 11,941.06
Investments - at cost (Market Value \$1,961,650.00)		1,991,771.70
Accounts receivable		5,308.40
Due from subsidiary		17,846.49
Total current		\$2,026,867.65
Investment in Great Whale Iron Mines Limited (no personal liability)		143,451.15
Investment in subsidiary - Wales Quebec Mines Limited		405.00
Mining claims and properties:		
Acquired for cash	\$ 18,000.00	
Acquired for 1,810,000 shares issued at	181,000.00	
	\$ 199,000.00	
Interest in oil royalty, at cost less amount written off	8,000.00	207,000.00
Deferred development and administrative expenditure, etc. (statement 2)		1,082,672.63
		<u>\$3,460,396.43</u>

LIABILITIES

Accounts payable		\$ 13,603.94
Shareholders' equity:		
Capital stock -		
Authorized 7,000,000 shares par value \$1. each		
Issued - 5,400,000 shares	\$5,400,000.00	
Deduct discount on shares (net)	1,955,754.46	
	\$ 3,444,245.54	
Contributed Surplus	2,546.95	3,446,792.49
		<u>\$3,460,396.43</u>

Approved on behalf of Belcher Mining Corporation Limited.

"J.C.L. Allen"

Director

"M.C. Maddigan"

Director



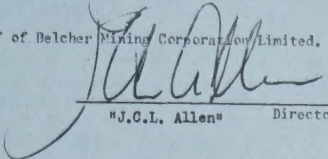
## BELCHER MINING CORPORATION LIMITED

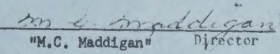
Statement of Deferred Development and Administrative Expenditures, etc.

to December 31, 1958.

	Total to Dec. 31, 1957.	Expenditures during 1958.	Total to Dec. 31, 1958.
Development	\$ 962,343.63	\$ 74,077.07	\$1,036,420.70
Administrative	208,422.19	44,167.62	252,589.81
Total development and administrative	\$1,170,765.82	\$ 118,244.69	\$1,289,010.51
Miscellaneous revenue and expenditure:			
Investment revenue	\$ 75,637.54	\$ 71,106.41	\$ 146,743.95
Profit on sale of investments	5,210.00	6,122.50	11,332.50
Sundry revenue	3,711.68	129.30	3,840.98
Oil royalties received	13,789.82	1,250.88	15,040.70
Proceeds on sale of 90% interest in Nova Scotia closure #9	47,500.00	-	47,500.00
	\$ 145,849.04	\$ 78,609.09	\$ 224,458.13
Less:			
Cost of Properties abandoned	10,600.00	1,880.25	12,480.25
Loss on properties sold	-	5,640.00	5,640.00
	\$ 10,600.00	\$ 7,520.25	\$ 18,120.25
	\$ 135,249.04	\$ 71,088.84	\$ 206,337.88
Total development and administrative expenses, etc. to December 31, 1958	\$1,035,516.78	\$ 47,155.85	\$1,082,672.63

Approved on behalf of Belcher Mining Corporation Limited.

  
 "J.C.L. Allen" Director

  
 "M.C. Maddigan" Director

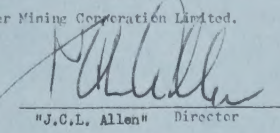
## BELCHER MINING CORPORATION LIMITED

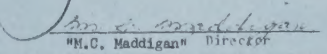
## Statement of Source and Application of Funds

For 6 Months ended December 31, 1958

Funds applied:		
Investment in Great Male Iron Mines Limited		\$ 129,551.15
Funds supplied:		
From reduction on deferred expenditures	\$ 8,977.15	
Add charges against deferred expenditures not requiring a cash outlay -		
Write-off of option payments interim	1,930.25	
	\$10,907.40	
Refund of deposit on mining claims and properties	6,600.00	\$ 17,507.40
Decrease in working capital		\$ 112,043.75

Approved on behalf of Belcher Mining Corporation Limited.

  
 "J.C.L. Allen" Director

  
 "M.C. Maddigan" Director

## BELCHER MINING CORPORATION LIMITED

SUITE 602 - 188 BAY STREET  
TORONTO 1, ONTARIO  
CANADAToronto Stock Exchange,  
234 Bay Street,  
Toronto, Ontario.

Dear Sirs:

We hereby declare that there have been no material changes in the financial statements of Belcher Mining Corporation Limited which are attached hereto, and are comprised of:

Balance Sheet as at December 31, 1958

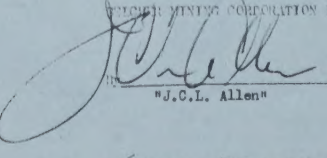
Statement of Deferred Development and Administrative Expenditures, etc. to December 31, 1958

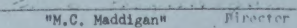
Statement of Source and Application of Funds for 6 Months ended December 31, 1958

up to date hereof.

DATED AT TORONTO this 26th day of JANUARY, 1959.

BELCHER MINING CORPORATION LIMITED.

  
 "J.C.L. Allen" Director

  
 "M.C. Maddigan" Director

T.T.V.



8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	<p>Tralac Limited, Room 602, 199 Bay Street, Toronto, Ontario, has a direct interest in all said 200,000 shares of the capital stock of the Company underwritten by Jacleen Ltd. pursuant to said Agreement dated January 26th, 1959.</p> <p>The shares of Tralac Limited, except for the 5 directors shares are owned equally by Wright-Hargreaves Mines Limited, Lake Shore Mines Limited, MacLeod-Cockshutt Gold Mines Limited, Little Long Lac Gold Mines Limited, Malartic Gold Fields Limited, East Malartic Mines Limited and Barnat Mines Limited, all of Room 602, 199 Bay Street, Toronto, Ontario.</p>
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable
11. Brief statement of company's chief development work during past year.	<p>The Company's principal development work in 1958 was:</p> <p>(a) Its participation to the extent of approximately one-third of the cost of further proving up the Great Whale Iron Mines Limited iron deposits located in the Great Whale River area in Northern Quebec, including 36,000 feet of diamond drilling, detailed surveys, ore tests, etc., which resulted in outlining upwards of 750,000,000 tons of iron ore.</p> <p>(b) Staking by the Company of 180 mining claims near Lower Detour Lake, Chabbie Lake Area, Cochrane District, Ontario.</p> <p>(c) Staking by the company of 124 mining claims on Tukarak Island, Belcher Islands, on which copper occurrences were located.</p>
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	<p>(a) The Company will continue to participate to the extent of one-third of the cost of 1959 exploration programme on the Great Whale Iron Mines Limited property. It is estimated the Company's share of the above programme will not exceed \$100,000.00.</p> <p>(b) Ground geophysical and geological surveys and prospecting will be undertaken in 1959 on the aforesaid mining claims in the Chabbie Lake Area and on the aforesaid mining claims on Tukarak Island.</p>
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule "A" hereto - page 2.
14. Brief statement of any lawsuits pending or in process against company or its properties.	None
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	<p>Vulcan Mines Limited, Room 602, 199 Bay Street, Toronto, Ontario, by reason of its shareholdings in the Company, is in a position to materially affect control of the Company.</p> <p>Auric Mining Exploration Limited, of Room 602, 199 Bay Street, Toronto, Ontario, through its shareholdings of Vulcan Mines Limited, is in a position to materially affect control of Vulcan Mines Limited.</p> <p>Consolidated Red Poplar Minerals Limited, Little Long Lac Gold Mines Limited, Powell Rouyn Gold Mines Limited and Val d'Or Minerals Holdings Limited, all of Room 602, 199 Bay Street, Toronto, Ontario, through their joint shareholdings of Auric Mining Exploration Limited are in a position to materially affect control of Auric Mining Exploration Limited, and ultimately are in a position to materially affect control of the Company.</p>
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable
19. Statement of any other material facts and if none, so state.	No other material changes.

DATED January 26, 1959

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"J.C.L. Allen"

by

"M.C. Maddigan"

and

CORPORATE  
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

JACLEEN LTD.

"J.D. McVittie"

by

"S. Pant"

and